



Rixos
Convention Centre
Tripoli, Libya
13-14 January
2024

Organized by



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والاقتصاد

LIBYA
ENERGY
& ECONOMIC
SUMMIT



A NEW LIBYA:
**BUILT ON
ENERGY**

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PRIME MINISTER**



Ministry of Oil and Gas



National Oil Corporation



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A Message from the Organizers

The second edition of the Libya Energy & Economic Summit (LEES) was one of the most influential events in the nation's history. True to its mission, the summit provided a dynamic platform to showcase Libya's top energy prospects, forge strategic partnerships and drive foreign investment. Across two days of programming, LEES 2024 produced a series of industry milestones, witnessing new investment commitments from the private sector and signifying a resounding vote of confidence in Libya's business ecosystem.

In a historic opening address, Prime Minister of Libya, H.E. Abdulhamid Al-Dbeibeh, invited foreign energy companies to invest in Libya and support the country's efforts to double its oil production and advance field infrastructure and restoration of life projects. Libya's National Oil Corporation (NOC) outlined an ambitious energy sector agenda, counting increased oil production, local content development and decarbonization as key pillars of progress.

Featuring ministers from Turkey and Malta and representatives from OPEC, OAPEC and APPO, LEES 2024 positioned Libya at the center of regional and global energy interests, underscoring its geostrategic position in the Mediterranean and proximity to European markets. Private sector participation at the summit was resounding – with company addresses from TotalEnergies, Eni, Repsol, BGN, Oilinvest Group and more – and successfully united operators and service providers in a shared quest to produce two million barrels of oil per day, while prioritizing low-carbon solutions.

LEES 2024 marked the beginning of a new era for Libya, shaped by world-class oil, natural gas and renewable resources, diversified investment prospects and cross-sector collaboration. Building on the success of this year's event, we look forward to returning to Tripoli.



Devi Paulsen-Abbott
CEO
Energy Capital & Power



James Chester
Senior Director
Energy Capital & Power



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LIBYA
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Overview of Libya Energy & Economic Summit 2023

Total Registered Attendees

1316

Speakers

54

Participating Countries

30+

Participating Companies

100+

Official Media Partner



Prime Minister, Ministers & VIPs



H.E. Abdulhamid Al-Dbeibeh - Prime Minister, Libya

H.E. Mohamed Oun,
Minister of Oil and Gas, Libya

H.E. Mohamed Hwej
Minister of Economy and Trade, Libya.

H.E. Dr. Omar Farouk Ibrahim,
Secretary General, APPO

Farhat Omar Bengdara,
Chairman, National Oil Corporation

H.E. Dr. Miriam Dalli
Minister of Environment,
Energy & Enterprise, Malta

Dr. Abdusalam Elansari,
Chairman, Renewable Energy Authority
of Libya

H.E. Alparslan Bayraktar,
Minister of Energy & Natural Resources, Türkiye

Private Sector Panel led by Diamond Sponsors



Quotes



H.E. ABDULHAMID AL-DBEIBEH,
Prime Minister, Libya

"The Government of National Unity has sought to create mission programs to revitalize the national economy and address difficulties in the fields of oil, gas and electricity. Our support constitutes a fundamental and crucial step."



H.E. MOHAMED OUN,
Minister of Oil & Gas, Libya

"We still have fields yet to be explored, including those in the Mediterranean and central regions, where new oil and gas fields will be discovered."



H.E. DR. MIRIAM DALLI,
Minister of Environment,
Energy & Enterprise, Malta

"We have a very strong relationship with Libya and we believe in the potential of the Mediterranean region. We want to make the Mediterranean a green energy hub."



H.E. ALPARSLAN BAYRAKTAR,
Minister of Energy & Natural Resources, Turkey

"The world is facing many crises – political and energy crises – and if we need energy supplies, then we need energy cooperation."



FARHAT OMAR BENGDARA,
Chairman, National Oil Corporation (NOC)

"The NOC has maintained strategic relationships with international companies that contribute to providing energy sources in Europe and maintaining the stability of global energy security."

JULIEN POUGET,
Senior Vice President Middle East and North Africa, TotalEnergies

"Libya is blessed with both excellent oil and gas resources and the best solar in the world. We are supporting the country, notably on the Waha Field, but also with our solar project in Sadada."

LUCA VIGNATI,
Director Upstream, Eni

"We are focused on reducing gas emissions and reinjecting gas into our projects. By increasing gas production, we generate revenue for Libya and help Europe, which needs gas."

FRANCISCO GEA,
Executive Managing Director Exploration and Production, Repsol

"As a company, we have the obligation to provide energy to the people. Libya has the capacity to continue producing energy into the future."

MURAT ÖZGÜL,
CEO of BGN Energy

"In the short term, we have the opportunity to explore more, especially for gas. Together, through a partnership, we can reach our targets one by one, first with gas and secondly with solar ... After this long time, we hope to see a lot of international companies investing here."

TAWFIQ EMHEMED,
Chairman, Oilinvest Group

"Our company is always looking at Libya and North Africa to define a clear relationship with local partners."

Panel Discussions Target FDI



The Libya Energy & Economic Summit featured two days of informative panel discussions uniting key industry players and targeting a wide range of topics. In the flagship panel sponsored by SLB – A New Libya – Built on Energy – oil and gas operators came to the table to discuss Libya’s two million barrel-per-day production target. According to the panelists, the “achievable” target will be met through a strong services sector and modernized infrastructure that can reverse declining production and improve productivity at existing brownfields.

During the session, Renewable Power Supporting Economic Growth, LED by the Renewable Energy Authority of Libya, panelists explored the viability of producing renewable energy in Libya for export to Europe and which policies would support Libya’s transformation into a clean energy hub. Featuring high levels of solar irradiation, Libya has placed renewable energy and green hydrogen at the cornerstone of its energy transition plans.

Public and private sector firms united for the Financing Libya’s Projects: Investment, Competitiveness and Partnerships panel, in which foreign investment was positioned as the key to unlocking potential across Libya’s economy. Panelists stressed the importance of a mature legal and regulatory system for the oil and gas sector that guarantees stability, drives private sector participation, ensures competitive project economics and builds investors confidence.

The panel Trends in North African Energy: Servicing the Future of the Industry addressed the role of service providers in helping Libya to achieve its production goals. The panel identified strategic areas of investment and expansion for Libya’s service providers, focusing on natural gas, LNG technology and infrastructure optimization.

Industry Briefings



OAPEC

The Organization of Arab Petroleum Countries (OAPEC) – of which Libya is a founding member – presented an industry briefing outlining the relevance of member countries on the global energy stage. According to Abdulfattah Dandi, Director of the Economics Department and Supervisor of the Media Department, OAPEC countries hold approximately 55% of global oil reserves and 26% of global gas reserves. Member countries' share of global oil production is set to increase to 36.5% by 2045, in which Libya will play a key role due to its untapped oil potential and close proximity to energy-hungry markets.



OPEC

An industry briefing from the Organization of Petroleum Exporting Countries (OPEC) – in which Libya is also a member – affirmed that Libya's energy growth will be accompanied by its economic recovery. Dr. Mohammad Al Kazimi, Chief Upstream Oil Industry Analyst for OPEC's Energy Studies Department, advocated a forward-looking approach when it comes to the future energy scenario, anticipating a 22% increase in global energy demand between now and 2045, in which oil and gas are projected to make up 55% of the energy mix.

Sonatrach

Amid global efforts to transition to cleaner energy sources, Algeria's national oil company Sonatrach weighed in on how Libya and North Africa can leverage natural gas – featuring lower emissions than both coal and oil – to meet energy demand. According to Rachid Hachichi, Sonatrach's CEO, gas is projected to be the second-largest energy source by 2040. Achieving net-zero requires innovative solutions that provide for a just and inclusive transition and harness all sources of power to stimulate global energy development.



Workshop Program



11:30 – 12:30

Workshop

Gas to Liquids for a Sustainable Future; Producing Oil in Challenging Conditions; Offshore Safety, Efficiency and Reliability

- Mohamed Gabaj, CEO, Saraya Oya Oil Services
- Ahmed Ali, COO, Saraya Oya Oil Services

14:40 – 15:20

Workshop

Procegas Compressed Natural Gas Flared Gas Recovery Solution for Libya: Proven technology, cost efficient, U.S. company

- Khalifa Tamer, Director, CNG Flaring Solutions
- Debbie Hirst, President, AmCham Libya

15:20 – 16:00

Workshop

Company Presentation: Amaq International Company for Oil Services

- Hussein Abdel Karim Hussein, Chairman
- Moaz Abdel Hamid Al-Manfoukh, Member of the General Assembly
- Ezz El-Din Hussein Al-Shaibani, Director of Quality Department
- Akram Khaled Rashid, Director of Operations Department

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13-14 January
2024

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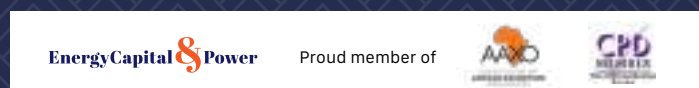


More news at:
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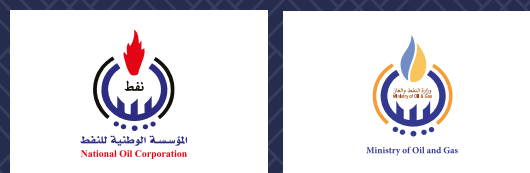
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ORGANIZER



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Marketing and Communications

Public Relations

5,041

Articles published across national and international media

18,000,000+

PR reach

Online & Social Media Impressions

1.4 million

website page views

379,712

social media impressions

Official Closing Statement



Over the course of two days, the Libyan capital, Tripoli, hosted the second edition of the Libya Energy & Economic Summit, with the participation of more than 1,300 participants from more than thirty countries, representing double the participants in the first edition held in 2021.

The participants were representatives of a number of countries and a number of leading companies in the field of oil, gas and renewable energies, representing the countries of Turkey, Italy, Spain, France and Algeria, while the most prominent companies present were BGN, Eni, Repsol, TotalEnergies, Oilinvest and Sonatrach.

The participants enriched their discussions within the two-day dialogue sessions hosted by the summit on many general topics, most notably oil and gas exploration, energy production and development of renewable energies, in the presence of a number of experts and official figures.

After opening the summit, Prime Minister Abdul Hamid Al-Dbeibeh held side meetings with the energy ministers of the countries of Malta and Turkey, in addition to representatives of a number of major energy companies, through which Al-Dbeibeh stressed Libya's interest in developing the energy sector and enhancing cooperation in the field of exploration and drilling.

On the sidelines of the summit, several side meetings took place between Libyan officials and the attending companies to discuss joint cooperation in the fields of exploration and production development.

In the News



ABOUT THE ORGANIZERS

Energy Capital & Power is an Africa-focused global leading investment platform for the energy sector. Through a series of events, online content and investment reports,

we unite the entire energy value chain – from oil and gas exploration to renewable power – and facilitate global and intra-African investment and collaboration.

OUR AUDIENCE

ATTENDEES

7,000



DEALS
SIGNED

\$9.5 bn



EMAIL
RECIPIENTS

60,000



SOCIAL MEDIA
FOLLOWERS

50,000+



ENERGY CAPITAL & POWER CONFERENCES

Energy Capital & Power puts a premium on creating connections. Through our partnerships, events, investment reports, webinars and consulting work, we provide the access to information and exposure to deals that African energy businesses need to grow.

www.energycapitalpower.com | +27 21 205 1140 | sale@energycapitalpower.com



2024 EVENT CALENDAR

**MSGBC
OIL, GAS
& POWER**

3 - 4
DECEMBER
**DAKAR
SENEGAL**

**ANGOLA
OIL & GAS**

2 - 3
OCTOBER
**LUANDA
ANGOLA**

**CRITICAL
MINERALS
AFRICA
SUMMIT**

OCTOBER

**INVEST IN
AFRICAN
ENERGY**

14 - 15
MAY
**PARIS
FRANCE**

**LIBYA ENERGY
& ECONOMIC
SUMMIT**

13 - 14
JANUARY
**TRIPOLI
LIBYA**

**GLOBAL
BLACK IMPACT
SUMMIT**

27
FEBRUARY
UAE

**SOUTH SUDAN
OIL & POWER**

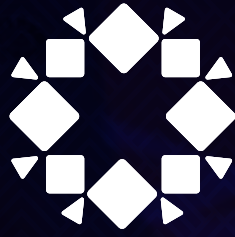
25 - 28 JUNE
**JUBA
REPUBLIC OF
SOUTH SUDAN**

**AFRICAN
ENERGY WEEK**

4 - 8
NOVEMBER
**CAPE TOWN
SOUTH AFRICA**







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Get in touch

and find out how we can help you achieve your business objectives

sales@energycapitalpower.com

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